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Commercial contracting 101: The impact of COVID-19

MAY 20, 2020 2 MIN READ

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The misalignment of commercial contracts with actual events resulting from the COVID-19 pandemic has proven to be an issue for many emerging and high growth companies. The unique nature of COVID-19 is such that when there are misalignments between what the expectations were when a commercial contract was entered into and the actual events currently unfolding, neither the customer nor the supplier are at fault, for the most part.

This is important because commercial contracts are binding obligations and to the extent that there's misalignment, breaches, and inability to perform related to those contracts, this is creating legal rights, and those rights could be remedies for breach; they could be non-payment; they could be termination rights. That's why it's crucial to proactively address any misalignments in commercial contracts and ensure all parties understand where there may be limitations in performance.

In this webinar, "The Impact of COVID-19 on Commercial Contracting," Simon Hodgett, a partner in Osler's Technology Group, offers an in-depth look at the impact that the COVID-19 pandemic has had on commercial contracts through the lens of emerging and high growth companies. Available on demand, the aim of this webinar is to address these issues, including

- the application of *force majeure*
- necessary revisions to specific clauses
- the most commonly affected provisions
- how to track and manage delay
- how to preserve rights while resolving issues
- business continuity planning

Watch the on-demand webinar

This presentation is part of Osler's Emerging and High Growth Companies 101 series, designed to help emerging ventures navigate through the various issues and legal requirements they will encounter throughout their growth cycle.